

## **FISCAL NOTE**

### **HB 69 – SB 950**

February 27, 2007

**SUMMARY OF BILL:** Prohibits a motor vehicle dealer from selling a motor vehicle to an individual for personal use, if such individual does not have valid driver license at the time the vehicle is sold. Violations are punishable through civil penalties.

#### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues – Net Impact - \$338,000**

**Increase State Expenditures – Not Significant**

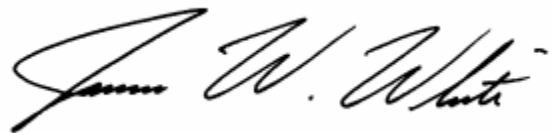
**Decrease Local Govt. Revenues - \$35,000**

#### **Assumptions:**

- One quarter of one percent of car sales would be rendered void under the provisions of this bill.
- A decrease in state revenues of \$325,000 in state sales tax and \$13,000 in state motor vehicle title and registrations.
- Any increase in state revenues from the collection of civil penalties will be not significant.
- Any increase in state expenditures to implement the provisions of this bill and to investigate complaints will be not significant.
- A decrease in local government revenues of \$21,000 in local sales tax and \$14,000 in local wheel taxes.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director